

## Notice of Public Hearing

Notice is hereby given that a public hearing will be conducted on Monday, January 12, 2015 at 10:00 a.m. by the University of Massachusetts Building Authority (the “Authority”) at its offices at 225 Franklin Street, 12<sup>th</sup> Floor, Boston, Massachusetts 02110, on the proposed issuance by the Authority, acting under and pursuant to Chapter 773 of the Acts of 1960 of the Commonwealth of Massachusetts, as amended, of refunding revenue bonds in an aggregate principal amount not to exceed \$160,000,000 for purposes of refinancing certain projects as described below.

- (a) The refinancing of a portion of the Massachusetts Health and Educational Facilities Authority Revenue Bonds, Worcester City Campus Corporation Issue (University of Massachusetts Project), Series E (2007), the proceeds of which were loaned to the Worcester City Campus Corporation (“WCCC”) to finance (i) a seven-story, approximately 230,000 square-foot advanced education and clinical practice center to be located at 55 Lake Avenue at Worcester, and (ii) the refinancing of a portion of the 2001 HEFA Revenue Bonds, Worcester City Campus Corporation Issue (University of Massachusetts Project), Series B, the proceeds of which were loaned to WCCC to finance (1) the construction, renovation and equipping of an approximately 480,000 square foot 1,600 space parking garage located at 55 Lake Avenue in Worcester, MA, (2) the financing of equipment to be located at the following locations: New Research Building, 356 Plantation Street, Worcester, MA, and (3) the refinancing of the 1992 HEFA Revenue Bonds, The University of Massachusetts Foundation, Inc. (the “Foundation”) Issue (University of Massachusetts Medical School Research Project), Series A, the proceeds of which were loaned to the Foundation in order to finance the acquisition of Two Biotech Park, an approximately 86,000 square foot research and development facility located on a 4.15 acre site located at 373 Plantation Street, adjacent to The University of Massachusetts Medical School in Worcester, MA, and which debt was assumed by WCCC.

- (b) The refinancing of a portion of the Authority's Project Revenue Bonds, Senior Series 2009-1, the proceeds of which were used to finance (i) construction, furnishing and equipping of an approximately 7,000 square foot data center, owned by the Worcester City Campus Corporation, at 333 South Street in Shrewsbury, Massachusetts, including all necessary demolition of existing computer manufacturing clean rooms and the installation of all architectural, mechanical and electrical systems to support the center, including multiple diesel engine generators, power conditioners, switchgear and an uninterruptible power system, air handling units, dedicated redundant chillers and all required controls; and (ii) construction of an approximately two-story, 50,000-square foot public educational facility located on the Boston Campus of the University of Massachusetts at John F. Kennedy Road adjacent to the John F. Kennedy Presidential Library and Museum, to be operated by the University of Massachusetts, in partnership with the Edward M. Kennedy Institute for the United States Senate, to educate students, the general public, new senators, senate staff and others in public service about the role and importance of the United States Senate and to celebrate the historic career of Senator Edward M. Kennedy.

The bonds will not constitute a debt or pledge of the faith and credit of The Commonwealth of Massachusetts.

University of Massachusetts Building Authority  
225 Franklin Street, 12<sup>th</sup> Floor  
Boston, Massachusetts 02110

December 27, 2014