

**MINUTES OF THE AUDIT COMMITTEE MEETING OF THE
UNIVERSITY OF MASSACHUSETTS BUILDING AUTHORITY**

Friday, May 19, 2023 at 9:00 am

REMOTE MEETING

PUBLIC LINK (Via Zoom)
<https://umassp.zoom.us/j/94679747676>

DIAL-IN INFORMATION
646-876-9923 301-715-8592
Webinar ID: 946 7974 7676

The Audit Committee (the “Committee”) convened on Monday, May 19, 2023. The meeting began at 9:35 am. In attendance were the following:

Committee Members Present: Jerry Colella, Audit Committee Chair; Mary Burns, UMBA Board Chair, James McGaugh and Kelly O’Neill.

Building Authority Personnel: Barbara J. Kroncke, Executive Director; David P. Mullen, Deputy Director/General Counsel/Director of Capital Projects; Aaron D’Elia, Chief Financial Officer, Larissa Serebryanaya, Controller and Patti Vantine, Manager of Administrative Affairs.

University of Massachusetts System Office: Patrick Hitchcock, Asst. V.P. and University Controller; Ryon Waterman and John Dawson of UITS.

Others: Brock Romano, KPMG; Zachary Penfold, KPMG

Committee Chair Colella welcomed everyone to the meeting and asked Mr. Mullen to review the Technology Usage for the meeting.

Mr. Mullen reviewed the Governor’s Executive Order that allows for remote participation which has been extended to March 31, 2025, and explained the requirements of the Open Meeting Law. Mr. Mullen then turned the meeting over to Committee Chair Colella.

Committee Chair Colella turned the meeting over to Executive Director Kroncke. She thanked everyone for joining and informed the board there is an update on construction audits in their package. Committee Chair Colella asked for a vote to approve the minutes from the December 8, 2022, Audit Committee meeting. A motion was made, and a roll call vote unanimously approved the minutes. Committee Chair Colella introduced KPMG and asked that they provide their report.

KPMG, through Brock Romano and Zachary Penfold, presented their engagement scope, timetable, and communications plan.

Committee Chair Colella asked for a vote to adjourn. It was moved, seconded, and voted to adjourn.

The meeting was adjourned at 9:50 am.